



2009-10 PARENT LOAN APPLICATION (PLUS)

812 University Street, Campus Box 5800, Pella, IA 50219
Fax: (641)628-7199 Phone (641)628-5619 E-mail: newendorpd@central.edu

Student Name _____ Student I.D. # _____

- If you are a first time PLUS Loan borrower at Central College, you will be notified by email on how to complete a Master Promissory Note.
- Parents who have borrowed under the Direct PLUS Loan Program through Central College in previous years will not be required to complete a new promissory note.

Please complete all of the following Parent Borrower information and fax (or mail) to Central College:

Name: (Last) _____ (First) _____ (MI) _____

Social Security # _____ - _____ - _____

Date of Birth: ____/____/____

Permanent Street Address _____

City/State/Zip Code _____

Home Phone # (____) _____

Cell Phone # (____) _____

E-Mail Address _____

Citizen Status (check one): ____ US Citizen ____ Eligible Non-Citizen

It is recommended that you borrow for the full academic year. The PLUS loan will be credited to the student's account in two equal payments. Please adjust for the 2.5% origination fee, when determining the amount that you need to borrow.

Loan Amount Requested \$ _____ **If left blank, loan will be adjusted to cover student account balance**

Loan Period (check one): ____ Academic Year ____ Fall Semester ____ Spring Semester ____ Summer Semester

In the event this loan creates an overpayment on the account, I authorize the following:

- ____ Please return any credit balance resulting from this loan to the parent.
- ____ Please release any credit balance resulting from this loan to the student.
- ____ Please leave the credit balance on the student's account until the end of the current academic year.

This authorization can be changed at any time by sending written notice to the Central Business Office.

Parent Signature

Date

I authorize Central College to obtain a credit bureau report for the purpose of making a preliminary credit determination of my eligibility for a Federal PLUS loan. I understand that if I am conditionally approved, I must submit a signed, completed Federal PLUS loan Application and Master Promissory Note. Financial Privacy Act Notice: Under the Right to Financial Privacy Act of 1978 (12 U.S.C. 3401-3421), ED will have access to financial records in your student loan file maintained in compliance with the administration of the Direct Loan Program.